

PRESTARIANG BERHAD (922260-K)  
 UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
 FOR THE SECOND QUARTER ENDED 30 JUNE 2012

	Note	Individual Quarter		Cumulative Period	
		Current	Preceding	Current	Preceding
		Year Quarter 30/6/2012 RM'000	Year Quarter 30/6/2011 RM'000	Year To Date 30/6/2012 RM'000	Year To Date 30/6/2011 RM'000
Revenue		23,467	8,946	50,529	45,988
Cost of sales		(11,473)	(4,371)	(27,842)	(28,121)
Gross profit		11,994	4,575	22,687	17,867
Other income		247	124	421	496
		12,241	4,699	23,108	18,363
Administrative expenses		(3,216)	(2,905)	(5,730)	(4,754)
Other expenses		(263)	(56)	(481)	(432)
Finance costs		(38)	(41)	(81)	(192)
Profit before taxation	B5	8,724	1,697	16,816	12,985
Income tax expense	B6	(70)	-	(140)	-
Profit after taxation		8,654	1,697	16,676	12,985
Other comprehensive income		-	-	-	-
<b>Total comprehensive income for the financial period</b>		<b>8,654</b>	<b>1,697</b>	<b>16,676</b>	<b>12,985</b>
<b>Total comprehensive income attributable to:</b>					
- Equity holders of the Company		8,654	1,697	16,676	12,985
- Non-controlling interest		-	-	-	-
<b>Total comprehensive income for the financial period</b>		<b>8,654</b>	<b>1,697</b>	<b>16,676</b>	<b>12,985</b>
<b>Earning Per Share (Sen)</b>					
- Basic	B12	3.93	0.86	7.58	6.56
- Diluted		N/A	N/A	N/A	N/A

The above Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2011 and the accompanying notes attached to the interim financial statements.

**PRESTARIANG BERHAD (922260-K)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2012**

	Note	Unaudited As at 30/6/2012 RM'000	Audited As at 31/12/2011 RM'000
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property and equipment		8,979	9,325
Development costs		2,217	2,405
		<u>11,196</u>	<u>11,730</u>
<b>CURRENT ASSETS</b>			
Inventories		7,577	3,614
Trade receivables		25,820	22,410
Other receivables, deposits and prepayments		3,347	1,402
Short-term investments		1,207	1,081
Cash and bank balances		40,609	46,975
		<u>78,560</u>	<u>75,482</u>
<b>TOTAL ASSETS</b>		<u>89,756</u>	<u>87,212</u>
<b>LIABILITIES AND EQUITY</b>			
<b>CURRENT LIABILITIES</b>			
Trade payables		13,870	14,874
Other payables and accruals		2,574	2,258
Borrowings	BB	449	381
Provision for taxation		1,100	1,110
		<u>17,993</u>	<u>18,623</u>
<b>NET CURRENT ASSETS</b>		<u>60,567</u>	<u>56,859</u>
<b>NON-CURRENT LIABILITIES</b>			
Borrowings	BB	1,601	1,903
<b>TOTAL LIABILITIES</b>		<u>19,594</u>	<u>20,526</u>
<b>NET ASSETS</b>		<u>70,162</u>	<u>66,686</u>
<b>EQUITY</b>			
Share capital		22,000	22,000
Share premium		20,044	20,044
Merger deficit		(14,212)	(14,212)
Retained profits	B10	42,330	38,854
<b>TOTAL EQUITY</b>		<u>70,162</u>	<u>66,686</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<u>89,756</u>	<u>87,212</u>
<b>NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY (SEN)</b>		31.89	30.31

The above Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2011 and the accompanying notes attached to the interim financial statements.

**PRESTARIANG BERHAD (922260-K)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE SECOND QUARTER ENDED 30 JUNE 2012**

	← Attributable to equity holders of the Company →				Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Merger Deficit RM'000	Retained Profits RM'000	
<b>At 1 January 2011</b>	19,475	1,737	(14,212)	22,012	29,012
Public issue	2,200	17,600	-	-	19,800
Listing expenses	-	(968)	-	-	(968)
Dividends paid	-	-	-	(16,800)	(16,800)
Share issue pursuant to conversion of RCPS	325	1,675	-	-	2,000
<b>Total transaction with owner of the Company</b>	2,525	18,307	-	(16,800)	4,032
Profit after taxation	-	-	-	33,642	33,642
<b>At 31 December 2011/at 1 January 2012</b>	22,000	20,044	(14,212)	38,854	66,686
Dividends paid	-	-	-	(13,200)	(13,200)
Profit after taxation	-	-	-	16,676	16,676
<b>At 30 June 2012</b>	22,000	20,044	(14,212)	42,330	70,162

The above Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statement for the financial year ended 31 December 2011 and the accompanying notes attached to the interim financial statements.

**PRESTARIANG BERHAD (922260-K)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE SECOND QUARTER ENDED 30 JUNE 2012**

	Current Year To Date 30/6/2012 RM'000	Preceding Year To Date 30/6/2011 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	16,676	12,985
Adjustments for:		
Depreciation of property and equipment	439	437
Amortisation of development cost	232	-
Interest expenses	28	37
Interest income	(131)	(150)
Dividend income	-	(4)
Gain on revaluation reserve	(126)	(68)
Operating profit before working capital changes	<u>17,118</u>	<u>13,237</u>
Operating profit before working capital changes:-		
Changes in inventories	(3,963)	(6,338)
Changes in trade and other receivables	(5,355)	(11,428)
Changes in trade and other payables	497	3,486
<b>CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES</b>	<u>8,297</u>	<u>(1,043)</u>
Interest paid	(28)	(37)
Income tax paid	(150)	(22)
<b>NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES</b>	<u>8,119</u>	<u>(1,102)</u>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Purchase of property and equipment	(93)	(2,564)
Dividend received	-	4
Interest received	131	150
Development costs paid	(1,089)	(740)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<u>(1,051)</u>	<u>(3,150)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Drawdown of term loan	-	343
Repayment of hire purchase obligation	(133)	(250)
Repayment of term loans	(101)	(188)
Dividend paid	(13,200)	(8,000)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<u>(13,434)</u>	<u>(8,095)</u>
Net decrease in cash and cash equivalents	(6,366)	(12,347)
Cash and cash equivalents at beginning of the financial period	46,975	25,100
<b>CASH AND CASH EQUIVALENT AT END OF THE FINANCIAL PERIOD</b>	<u>40,609</u>	<u>12,753</u>
<b>CASH AND CASH EQUIVALENT AT END OF THE FINANCIAL PERIOD COMPRISES THE FOLLOWING:-</b>		
Deposits with licensed banks	17,550	6,436
Cash and bank balances	23,059	6,317
	<u>40,609</u>	<u>12,753</u>

The above Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2011 and the accompanying notes attached to the interim financial statements.

**NOTES TO THE INTERIM FINANCIAL REPORT**

**PART A – EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134 (“MFRS 134”)**

**A1. BASIS OF PREPARATION**

The unaudited interim financial statements (Report) have been prepared in accordance with the requirements of MFRS 134: *Interim Financial Reporting* and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad for the Main Board. This Report also complies with IAS 34: *Interim Financial Reporting* issued by the International Accounting Standards Board (IASB).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial period ended 31 December 2011. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2011.

**A2. CHANGES IN ACCOUNTING POLICIES**

Since the previous annual audited financial statements as at 31 December 2011 were issued, the Group has adopted the Malaysian Financial Reporting Standards (“MFRS”) framework issued by the Malaysian Accounting Standards Board (“MASB”) with effect from 1 January 2012. This MFRS framework was introduced by the MASB in order to fully converge Malaysia's existing Financial Reporting Standards (“FRS”) framework with the International Financial Reporting Standards (“IFRS”) framework issued by the International Accounting Standards Board. Whilst all FRSs issued under the previous FRS framework were equivalent to the MFRSs issued under the MFRS framework, there are some differences in relation to the transitional provisions and effective dates contained in certain of the FRSs. The convergence to the MFRS framework and any consequential changes in accounting policies as a result of the convergence have no material impact on the financial statements of the Group upon their initial application.

The following Amendments to MFRSs, Interpretation Committee (“IC”) Interpretation and Amendments to IC Interpretation have been adopted by the Group during the current period:

**MFRSs and IC Interpretations (including the Consequential Amendments)**

- Amendments to MFRS 1 (Revised): Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters
- Amendment to MFRS 7: Disclosures – Transfers of Financial Assets
- Amendments to MFRS 112: Recovery of Underlying Assets
- IC Interpretation 19 Extinguishing Financial Liabilities with Equity Instruments
- Amendments to IC Interpretation 14 : Prepayments of a Minimum Funding Requirement

The adoption of the IC Interpretation and Amendments to MFRSs above did not have any financial impact on the Group as they mainly help to clarify the requirements of or provide further explanations to existing MFRSs.

**PRESTARIANG BERHAD (922260-K)**  
**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 June 2012**

**A2. CHANGES IN ACCOUNTING POLICIES (CONT’)**

The following MFRSs and IC Interpretations have been issued by the MASB and are not yet effective:

Effective for annual periods commencing on or after 1 July 2012

Presentation of Items of Other Comprehensive income (Amendments to MFRS 101)

Effective for annual periods commencing on or after 1 January 2013

- MFRS 10 Consolidated Financial Statements
- MFRS 11 Joint Arrangements
- MFRS 12 Disclosure of Interests in Other Entities
- MFRS 13 Fair Value Measurement
- MFRS 119 Employee Benefits (as amended in June 2011)
- MFRS 127 Separate Financial Statements (as amended by IASB in May 2011)
- MFRS 128 Investments in Associates and Joint Ventures (as amended by IASB in May 2011)
- IC Interpretation 20 Stripping Costs in the Production Phase of a Surface Mine
- Disclosures - Offsetting Financial Assets and Financial Liabilities (Amendments to MFRS 7)

Effective for annual periods commencing on or after 1 January 2014

Offsetting Financial Assets and Financial Liabilities (Amendments to MFRS 132)

Effective for annual periods commencing on or after 1 January 2015

- MFRS 9 Financial Instruments (IFRS 9 issued by IASB in November 2009)
- MFRS 9 Financial Instruments (IFRS 9 issued by IASB in October 2010)

IC Interpretation 20 will not have any financial impact to the Group as it is not relevant to the Group's operations. The financial effects of the above MFRSs and Amendments to MFRSs are still being assessed due to the complexity of these new MFRSs and Amendments to MFRSs, and their proposed changes.

**A3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report on the audited annual financial statements for the financial year ended 31 December 2011 was not qualified.

**A4. SEASONAL OR CYCLICAL FACTORS**

The business operations of the Group during the current financial quarter were not significantly affected by any seasonal or cyclical factor except for the following:-

- i) ICT training and certification under the "Program Pentauliahan Profesional" or "Industry-Based Certification" programme ("3P Programme") and IC CITIZEN programme. These programmes experience a peak in activities during the semester breaks for public higher education institutions in Malaysia and it commonly falls during the second quarter and third quarter; and
- ii) Supply and manage Microsoft software licenses for participating netbook suppliers for the *Projek Komputer 1Malaysia Fasa 3* by *Suruhanjaya Komunikasi and Multimedia Malaysia*. This programme is based on actual demand.

**A5. UNUSUAL NATURE**

There were no material unusual items or events that affecting the assets, liabilities, equity, net income or cash flow during the current financial quarter.

**A6. CHANGES IN ESTIMATES**

There were no material changes in estimates of amounts reported in prior financial years that have a material effect in the current financial quarter.

**A7. CHANGES IN DEBT AND EQUITY SECURITIES**

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the current financial quarter.

**A8. DIVIDENDS PAID**

	6 months ended	
	30/6/2012	30/6/2011
	RM'000	RM'000
In respect of the financial year ended 31 December 2010:		
- declared as final tax-exempt dividend of approximately RM1.52 per ordinary share	-	8,000

**PRESTARIANG BERHAD (922260-K)**  
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**A8. DIVIDENDS PAID (CONT'D)**

	6 months ended	
	30/6/2012	30/6/2011
	RM'000	RM'000
In respect of the financial year ended 31 December 2011:		
- declared as final tax-exempt dividend of approximately RM0.04 per ordinary share	8,800	-
In respect of the financial year ended 31 December 2012:		
- declared as first interim tax-exempt dividend of approximately RM0.02 per ordinary share	4,400	-
Total dividend paid	<u>13,200</u>	<u>8,000</u>

**A9. VALUATION OF PROPERTY AND EQUIPMENT**

There was no valuation of the property and equipment in the current financial quarter.

**A10. CAPITAL COMMITMENTS**

The Group does not have any significant capital commitments as at the date of this announcement.

**A11. MATERIAL EVENTS SUBSEQUENT TO THE END OF INTERIM PERIOD**

Except for those disclosed in Note A12, there were no other material events subsequent to 30 June 2012 up to the date of this report.

**A12. CHANGES IN COMPOSITION OF THE GROUP**

On 4 April 2012, the Company subscribed for the additional 19,999,998 ordinary shares of RM1 each of the issued and paid-up share capital of Pestariang Education Sdn. Bhd. at par for a total consideration of RM19,999,998 to retain the equity interest of 100%.

On 12 July 2012, the Company acquired 2 ordinary shares of RM1 each representing 100% of the issued and paid-up share capital of Pure Leap Sdn. Bhd. ("PLSB") for a consideration of RM2. Consequently, PLSB become a wholly-owned subsidiary of the Company.

Except for those disclosed above, there were no other changes in the composition of the Group during the current financial quarter.



**PRESTARIANG BERHAD (922260-K)  
UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 June 2012**

**A13. SEGMENTAL INFORMATION**

Operating segment information for the current financial period to 30 June 2012 is as follows:

	RESULTS FOR 3 MONTHS ENDED 30 JUNE 2012				RESULTS FOR 3 MONTHS ENDED 30 JUNE 2011			
	ICT Services Distribution RM'000	and Others RM'000	Inter- Segment Elimination RM'000	Consolidated RM'000	ICT Services Distribution RM'000	and Others RM'000	Inter- Segment Elimination RM'000	Consolidated RM'000
<b>By operating segment</b>								
Operating revenue	23,467	600	(600)	23,467	8,946	-	-	8,946
Other income	247	-	-	247	124	-	-	124
Direct costs	(11,473)	-	-	(11,473)	(4,371)	-	-	(4,371)
Segment profit	12,241	600	(600)	12,241	4,699	-	-	4,699
Overheads	(3,423)	(694)	600	(3,517)	(2,969)	(33)	-	(3,002)
Profit before taxation	8,818	(94)	-	8,724	1,730	(33)	-	1,697
Income tax expense	(70)	-	-	(70)	-	-	-	-
Profit for the period	8,748	(94)	-	8,654	1,730	(33)	-	1,697
Attributable to:								
- Equity holder of the company	8,748	(94)	-	8,654	1,730	(33)	-	1,697
- Non-controlling interest	-	-	-	-	-	-	-	-
Profit for the period	8,748	(94)	-	8,654	1,730	(33)	-	1,697

PRESTARIANG BERHAD (922260-K)  
UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 JUNE 2012

A13. SEGMENTAL INFORMATION (CONT'D)

	RESULTS FOR 6 MONTHS ENDED 30 JUNE 2012				RESULTS FOR 6 MONTHS ENDED 30 JUNE 2011			
	ICT Services Distribution RM'000	and Others RM'000	Inter- Segment Elimination RM'000	Consolidated RM'000	ICT Services Distribution RM'000	and Others RM'000	Inter- Segment Elimination RM'000	Consolidated RM'000
<b>By operating segment</b>								
Operating revenue	50,529	1,200	(1,200)	50,529	45,988	-	-	45,988
Other Income	421	-	-	421	496	-	-	496
Direct costs	(27,842)	-	-	(27,842)	(28,121)	-	-	(28,121)
Segment profit	23,108	1,200	(1,200)	23,108	18,363	-	-	18,363
Overheads	(6,254)	(1,238)	1,200	(6,292)	(5,345)	(33)	-	(5,378)
Profit before taxation	16,854	(38)	-	16,816	13,018	(33)	-	12,985
Income tax expense	(140)	-	-	(140)	-	-	-	-
Profit for the period	16,714	(38)	-	16,676	13,018	(33)	-	12,985
Attributable to:								
- Equity holder of the company	16,714	(38)	-	16,676	13,018	(33)	-	12,985
- Non-controlling interest	-	-	-	-	-	-	-	-
Profit for the period	16,714	(38)	-	16,676	13,018	(33)	-	12,985

**A14. CONTINGENT LIABILITIES OR CONTINGENT ASSETS**

There were no material contingent liabilities or contingent assets to be disclosed as at the date of this report

**A15. SIGNIFICANT RELATED PARTY TRANSACTIONS**

The Group has no significant transactions with the related parties during the periods under review.

PRESTARIANG BERHAD (922260-K)  
UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 June 2012

NOTES TO THE INTERIM FINANCIAL REPORT

PART B - ADDITIONAL INFORMATION AS REQUIRED BY MAIN MARKET LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD  
(PART A OF APPENDIX 9B)

B1. OPERATING SEGMENTS REVIEW

2Q12 vs. 2Q11

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Quarter 30/6/2012 RM'000	Preceding Year Quarter 30/6/2011 RM'000	Variance RM'000 (%)	Current Year To 30/6/2012 RM'000	Preceding Year To 30/6/2011 RM'000	Variance RM'000 (%)
<b>Segmental Revenue:</b>						
ICT Services and Distribution	10,904	4,824	6,080 126%	17,287	5,864	11,423 195%
- ICT Training and Certification	12,563	4,122	8,441 205%	33,242	40,124	(6,882) -17%
- Software License Distribution and Management	23,467	8,946		50,529	45,988	
Other	600	-		1,200	-	
Elimination	24,067	8,946		51,729	45,988	
Group	(600)	-		(1,200)	-	
	23,467	8,946	14,521 162%	50,529	45,988	4,541 10%
<b>Profit Before Taxation</b>						
ICT Services and Distribution	8,818	1,730	7,088 409%	16,855	13,018	3,837 29%
Other	(94)	(33)	(61) 185%	(39)	(33)	(6) 18%
Group	8,724	1,697	7,027 414%	16,816	12,985	3,831 30%

**B1. OPERATING SEGMENTS REVIEW (CONT'D)**

**2Q12 vs. 2Q11 (cont'd)**

The Group recorded revenue for the current quarter of RM23.47 million mainly from on-going multi-year contracts namely Projek 3P (Program Pentauliahahan Profesional), IC Citizen, Roles Based Training for Civil Servant ("RBCTS") and Projek Komputer 1Malaysia. The current quarter revenue was 162% or RM 14.52 million higher than the corresponding quarter last year of RM8.95 million, the higher was mainly due to higher revenue for Projek 3P, IC Citizen and Projek Komputer 1Malaysia.

Likewise, the Group's PBT for the current quarter of RM8.72 million was higher by RM7.02 million or 413% as compared to RM1.70 million in the corresponding quarter last year.

**1H12 vs 1H11**

The Group revenue for 1H12 was RM50.53 million, an increase of RM4.54 million or 10% compared to RM45.98 million in 1H11. The revenue in 1H12 was higher mainly due to higher revenue for Projek 3P and IC Citizen.

Likewise, the Group's PBT recorded for 1H12 was 16.18 million, higher by RM3.83 million or 30% from RM12.98 million recorded in 1H11.

**PRESTARIANG BERHAD (922260-K)**  
**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 June 2012**

**B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULTS**

**2Q12 vs. 1Q12**

	Current Quarter 30/6/2012 RM'000	Immediate Preceding Quarter 30/6/2011 RM'000	Variance	
			RM'000	(%)
<b><u>Segmental Revenue:</u></b>				
ICT Services and Distribution				
- ICT Training and Certification	10,904	6,383	4,521	71%
- Software License Distribution and Management	12,563	20,679	(8,116)	-39%
	<u>23,467</u>	<u>27,062</u>		
Other	600	600		
	<u>24,067</u>	<u>27,662</u>		
Elimination	(600)	(600)		
<b>Group</b>	<u>23,467</u>	<u>27,062</u>	(3,595)	-13%
<b><u>Profit Before Taxation</u></b>				
ICT Services and Distribution	8,818	8,037	781	10%
Other	(94)	55	(149)	-271%
<b>Group</b>	<u>8,724</u>	<u>8,092</u>		

The Group's revenue for the current quarter was RM23.47 million, RM3.59 million or 13% lower than the preceding quarter of RM27.06 million. The main reason was due to lower revenue from ICT Services and Distribution segment namely in the software license distribution and management which was based on seasonal demand. There was higher demand in the preceding quarter namely from Projek Komputer 1Malaysia and other software licensing. The lower revenue in the software license distribution and management was mitigated by higher contribution from ICT training and certification namely from Projek 3P and IC Citizen.

The Group recorded PBT of RM8.72 million for the current quarter, 7.8% or RM0.632 million higher than the preceding quarter of RM8.09 million. The higher PBT was mainly due to higher profit margin contribution from ICT training and certification.

**PRESTARIANG BERHAD (922260-K)**  
**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 30 June 2012**

**B3. PROSPECTS FOR THE CURRENT YEAR ENDING 31 DECEMBER 2012**

The Group expects to achieve satisfactory performance for the current financial year based on the on-going multiyear contracts in hand.

**B4. VARIANCE ON PROFIT FORECAST/PROFIT GUARANTEE**

The Group did not issue any profit forecast or profit estimate previously in any public document.

**B5. PROFIT BEFORE TAXATION**

Profit before taxation is derived after taking into consideration of the following:

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current Year To</u>	<u>Preceding Year To</u>
	<u>30/6/2012</u>	<u>30/6/2011</u>	<u>30/6/2012</u>	<u>30/6/2011</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Interest income	(35)	(127)	(131)	(150)
Other income including investment income	-	-	-	-
Interest expense	14	18	28	37
Depreciation and amortisation	336	228	671	437
Provision for and write off receivables	-	-	-	-
Provision for and write off inventories	-	-	-	-
(Gain) or loss on disposal of quoted or unquoted investment or properties	-	-	-	-
Impairment of assets	-	-	-	-
Foreign exchange (gain)/loss	(86)	(15)	(163)	(266)
(Gain) or loss on derivatives	-	-	-	-
Exceptional items	-	-	-	-

## B6. TAXATION

	Individual Quarter		Cumulative Quarter	
	Current Year 30/6/2012 RM'000	Preceding Year 30/6/2011 RM'000	Current Year To 30/6/2012 RM'000	Preceding Year To 30/6/2011 RM'000
Malaysia tax:				
- for the current year	70	-	140	-

The taxation of the Group and of the Company was in respect of interest income and management fee.

Prestariang Systems Sdn. Bhd., the main subsidiary of the Group, has been granted the Multimedia Super Corridor Malaysia Status, which qualifies PSSB for the Pioneer Status incentive under the Promotion of Investments Act 1986. PSSB will enjoy full exemption from income tax on its statutory income from pioneer activities for five years, from 30 June 2005 to 29 June 2010. This incentive has been extended for another 5 years to 29 June 2015.



**B7. STATUS OF CORPORATE PROPOSAL**

**i. Utilisation Of IPO Proceeds**

The status of utilisation of the IPO proceeds as at 30 June 2012 is as follows:

Description	Estimated timeframe for utilisation upon listing	Proposed utilisation (RM'000)	Actual utilisation (RM'000)	Deviation		Note
				(RM'000)	(%)	
Capital expenditure	Within 12 months	2,500	192	2,308	92.32	4
Reserch and development expenditure	Within 24 months	6,500	2,273	4,227	65.03	2
Working capital	Within 24 months	6,200	417	5,783	93.27	2
Repayment of term loan	Within 12 months	1,600	1,690	(90)	(5.63)	
Estimated listing expenses	Immediate	3,000	3,428	(428)	(14.27)	3
<b>Total Gross Proceed</b>		<b>19,800</b>	<b>8,000</b>	<b>11,800</b>		

**Note:-**

- (1) The gross proceeds arising from the Offer for Sale, net of the relevant fee, shall accrue entirely to the offeror and no part of the proceeds will be received by the Company.
- (2) IPO proceeds will be utilised within the estimate timeframe. The Group does not expect any material deviation as at the date of this report.
- (3) The total listing expenses was RM3.43 million of which RM0.97 million was offset against share premium as these transaction costs were directly attributed to the issuance of new shares of the IPO exercise. The deviation of RM0.43 million from the estimated listing expenses will be funded from working capital.
- (4) On 27 July 2012, the Company announced that the Board had resolved to extend the timeframe for utilization of proceeds for another six (6) months period until 26 January 2013.

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**B8. GROUP BORROWING AND DEBTS SECURITIES**

The Group's borrowing and debts securities as at 30 June 2012 are as follows:

	<b>As at 30/6/2012 RM'000</b>
<b>Long-term borrowings</b>	
Secured:	
Hire purchase payables	649
Term loans	952
	<u>1,601</u>
<b>Short-term borrowings</b>	
Secured:	
Hire purchase payables	278
Term loans	171
	<u>449</u>
	<u><u>2,050</u></u>

**B9. MATERIAL LITIGATION**

There was no material litigation as at the date of issuance of this quarterly report.

**B10. REALISED AND UNREALISED PROFITS**

The determination of realised and unrealised profits is based on the Guidance of Special Matter No.1, Determination of Realised and Unrealised Profits and Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits below is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities.

	<b>As at 30/6/2012 RM'000</b>	<b>As at 30/6/2011 RM'000</b>
Total retained profits		
- Realised	40,320	24,985
- Unrealised	-	-
	<u>40,320</u>	<u>24,985</u>
Add : Consolidated adjustments	2,010	2,010
Total Group retained earnings as per consolidated accounts	<u><u>42,330</u></u>	<u><u>26,995</u></u>

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**B11. DIVIDENDS**

In respect of the financial year ending 31 December 2012:

On 14 August 2012, The Board of Directors recommend the payment of an interim single-tier dividend of 2.0 sen per share amounting to RM4.40 million.

No dividend was declared in the previous year's corresponding quarter.

**B12. EARNINGS PER SHARE**

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>Current Quarter 30/6/2012</u>	<u>Preceding Year 30/6/2011</u>	<u>Current Year To Date 30/6/2012</u>	<u>Preceding Year To Date 30/6/2011</u>
Total comprehensive income attributable to equity holders of the Company (RM'000)	8,654	1,697	16,676	12,985
Weighted average number of ordinary shares in issue ('000)	220,000	198,000	220,000	198,000
Basic earning per share (sen)	3.93	0.86	7.58	6.56

**B13. AUTHORISED FOR ISSUE**

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 14 August 2012.

**BY ORDER OF THE BOARD**

**CHUA SIEW CHUAN (MAICSA 0777689)**  
**TAN MEE LIAN (MAICSA 0869665)**  
 Secretaries  
**Kuala Lumpur**  
 14 August 2012